



Joint News Release

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BASF and STOCKMEIER Urethanes USA, Inc. partner to offer more sustainable polyurethane playground and recreational surfacing products

■ BASF supplies STOCKMEIER Urethanes with BMB Lupranate MDI for the manufacturing of their Stobielast S binders

FLORHAM PARK, NJ and CLARKSBURG, WV, AUGUST 20, 2024 – BASF and STOCKMEIER Urethanes USA, Inc. ("STOCKMEIER Urethanes") have announced the commercial production of Stobielast® S polyurethane binders for playground and recreational surfacing made with 100% domestically produced Biomass Balance (BMB) Lupranate® methylene diphenyl diisocyanate (MDI). BASF produces the BMB MDI at its Verbund site in Geismar, Louisiana. This achievement represents a pivotal milestone in the surfacing industry and highlights both companies' commitments to driving a more sustainable future.

The use of BMB Lupranate in the polyurethane manufacturing process allows STOCKMEIER Urethanes to leverage more sustainable solutions without the need for reformulations, new production equipment or changes to its supply chain. Creating polyurethane binders from mass balanced isocyanates complements STOCKMEIER Urethanes' efforts to promote environmental stewardship and a more circular economy.

The Stobielast S product line also includes water-based & solvent-free coatings, GREENGUARD and GREENGUARD GOLD certified products, and U.S. Department of Agriculture (USDA) Certified Biobased labeled products.

"With playground season in full swing across North America, we are excited to team with BASF and become the first U.S. polyurethane pour-in-place (PIP) binder manufacturer to forge a domestic partnership over BASF's BMB isocyanates," said Christian Martinkat, President and CEO of STOCKMEIER Urethanes USA, Inc. "This collaboration marks a significant advancement toward enhancing product innovation and expanding manufacturing capabilities in the surfacing industry. We can take a big step toward greater sustainability of our products by offering a version of our high-quality PIP binders produced with renewable feedstock-based MDI. This partnership advances our goal of reducing STOCKMEIER Urethanes' carbon footprint worldwide."

"At BASF's Monomers division, we are proud to partner with STOCKMEIER Urethanes as the company scales up its more sustainable production of PIP binders using BMB MDI," said Stefan Doerr, Senior Vice President, Monomers North America at BASF. "All of our BMB MDI products are certified according to globally recognized ISCC PLUS and REDcert² standards and produced right here in the United States."

BASF aims to achieve net zero emissions by 2050. Bio-circular feedstocks used to make BMB MDI play an important role in reducing the product carbon footprint (PCF), which sums up the total greenhouse gas (GHG) emissions generated by a product over the different stages of its life cycle. BASF's Monomers division is following an ambitious sustainability roadmap and will expand its portfolio of products with a lower CO₂ footprint while committing to providing a circular option in every major product line by 2025.

Like BASF, STOCKMEIER Urethanes is deeply committed to sustainability, actively participating in the Responsible Care initiative through the American Chemistry Council (ACC) to enhance health, safety and environmental practices. The company implements various sustainability measures, such as waste reduction and energy efficiency in its production processes. By prioritizing sustainability across its operations

and collaborating with stakeholders including customers, suppliers, and industry partners, the company strives for responsible growth and innovation, aiming meet the market demand for greener solutions.

To learn more about BASF's 100% BMB Lupranate and its certification process, visit https://polyurethanes.basf.us/about-us/sustainability.

To learn more about STOCKMEIER Urethanes' sustainability commitments, visit https://www.stockmeier.com/en/responsibility/sustainability. To inquire about the Stobielast® S product line, please reach out at info@stockmeier.us.com.

Always read and follow label directions. Stobielast is a registered trademark of STOCKMEIER Urethanes. Lupranate is a registered trademark of BASF. (C) 2024, BASF Corporation. All Rights Reserved.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$20.5 billion in 2023. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About STOCKMEIER Urethanes USA, Inc.

STOCKMEIER Urethanes, a member company of the STOCKMEIER Group, is a leading global manufacturer specializing in high-quality polyurethane systems for over 30 years. Known for their innovative solutions and commitment to sustainability, STOCKMEIER Urethanes produces a wide range of products including coatings, adhesives, sealants, and elastomers that cater to diverse industries such as automotive, construction, electronics, and sports & recreational surfaces. With a focus on research and development, the company consistently delivers tailored formulations that meet strict performance

standards. Their dedication to customer satisfaction is reflected in their comprehensive technical support and service.

With locations in Germany, the USA, the United Kingdom, France, and the UAE, STOCKMEIER Urethanes offers over 1,500 products, employs more than 200 staff, and serves over 5,000 customers. They employ the highest number of R&D chemists among similarly sized companies, emphasizing flexibility, innovation, and out-of-the-box product development. Their motto, "The Smart Solution," encapsulates their commitment to delivering exceptional products and services globally. For additional company information visit www.stockmeier-urethanes.com.